Investment Analysis

Student Perspective
• CF served 16,825 students in the 2010-2011 reporting year.

• Education increases lifetime income. The average income at the career midpoint of someone with an associate degree in the tricounty service area is $31,100.

Students enjoy a 15.6 percent rate of return on their investment in CF.

• The average CF student’s income increases by $4.20 for every dollar invested in CF.

• Students enjoy an attractive 15.6 percent average rate of return on their CF educational investment, recovering all costs in nine years.

Social Perspective
• Higher earnings of CF students and associated increases in state income expand the tax base in Florida by about $31.9 million each year.

• Florida will see avoided social costs amounting to $2.7 million per year due to improved health, reduced crime, and reduced welfare and unemployment.

Taxpayer Perspective
• State and local governments allocated approximately $25.7 million in support of CF in fiscal year 2010-2011.

• For every dollar of this support, taxpayers see a return of $2.40 (in the form of higher tax receipts and avoided costs).

• State and local governments see an annual rate of return of 9.2 percent on their support for CF.

Economic Growth Analysis

College Operations Effect
• The tricounty service area economy receives roughly $34 million in income annually due to CF operations.

Student Spending Effect
• CF estimates that approximately 8 percent of its students come from outside the region.

• The expenditures of CF’s nonlocal students generate approximately $7.4 million in added income in the tricounty service area each year.

Productivity Effect
• The tricounty service area economy embodies an estimated 3.2 million credits that have accumulated over the past 30 years as thousands of former CF students enter the workforce.

• CF credits translate to higher earnings for students and increased output of businesses. The added income attributable to the accumulation of CF credits in the workforce amounts to about $308.3 million each year.

Total Effect
• The total annual impacts on the tricounty service area sum to $349.7 million.

• The total impact represents 3.5 percent of the total regional economy and roughly 10,380 average wage jobs.